

## **MORNING NEWSLETTER**

~				
GLOBAL INDICES				
Index	Last Price	%Chg		
NASDAQ	19022	-0.34		
GIFT NIFTY	23287	0.10		
NIKKEI 225	38628	0.40		
HANGSENG	19254	0.18		

CURRENCY SPOT RATE				
Currency Pair	Last Price	%Chg		
USD/INR	86.76	0.01		
JPY/INR	55.04	-0.00		
GBP/INR	105.77	0.53		
EUR/INR	89.08	0.66		

INDIAN INDICES				
Index	Prev. Close	%Chg		
NIFTY	23176	0.39		
SENSEX	76499	0.22		
NIFTY BANK	48729	1.43		

MCX			
Commodity	Prev. Close	% Chg	
GOLD	78139	-0.02	
SILVER	90560	0.00	
GUARSEED	5392	0.39	
CRUDE OIL	6733	-0.04	
NATURAL GAS	348	0.00	
ALUMINIUM	246.90	-0.02	
COPPER	829	-0.02	
ZINC	273.65	0.22	

INDIAN ADRs				
Company	Last Price	%Chg		
WIPRO	3.40	-0.58		
INFY	22.51	-0.79		
DR REDDY	15.26	-0.33		
HDFCBANK	58.53	0.81		
ICICIBANK	28.44	0.46		

## **OPENING BELL**

Escorts Kubota The Delhi High Court has dismissed the appeal filed by the Income Tax Department against the company for the Assessment Year 1986-87. As a result, the tax implication is reduced by Rs 0.84 crore.McNally Bharat Engineering Company The Board has appointed Partha Sarathi Bhattacharyya as Chairman of the company, effective January 14.Vedanta The company has received an order from the Deputy Commissioner of State Tax, Udaipur, confirming a penalty of Rs 92.55 crore along with a tax demand and applicable interest for FY19 & FY20. The issue pertains to a dispute over Input Tax Credit.

## TOP NEWS

Adani Energy Solutions shares jump 12% after firm posts strong Q3 business growth.

Coforge, Fortis Healthcare, Paytm among 8 stocks likely to enter MSCI India index in March rejig.

Anand Rathi Wealth shares drop 6% as Q3 revenue slips 2% QoQ.

Laxmi Dental IPO subscribed 11x on Day 2 so far, NIIs lead with 24x bidding.

Apollo Global Management said to weigh Tenneco India IPO at \$2-bn valuation.

Avax Apparels and Ornaments shares list at 90% premium on BSE SME.

B.R. Goyal Infra shares make flat listing on BSE SME platform .

Delta Autocorp shares list at 35% premium over IPO price on NSE Emerge.

Quadrant Future Tek IPO delivers strong listing gains; shares debut at 28% premium over issue price.

Bartronics India shares in focus as promoter Kinex set to sell 1.29 crore shares via OFS .